Completion Optimization + FracPLAYBOOK

<u>ShearFRAC</u>

Meta Study of Targeted Stage-Level Optimization in the Delaware Basin Yields \$1.5MM in Cost Savings and 30% Uplift in Production

Challenge

- Reducing completion costs without sacrificing production performance is a constant challenge that becomes increasingly critical during times of capital constraints.
- Without stage-level visibility, completion design changes are a blind bet with million-dollar consequences.

Solution

- On an 8 pad, 19 well program FracPLAYBOOK[™] was deployed to identify underperforming stages in real-time using non-invasive surface pressure diagnostics.
- Exception-based operational changes such as pump schedule adjustment – were autonomously triggered in real-time during completions to improve stage level effectiveness.
- This workflow enables strategic resource reallocation on underperforming stages while preserving efficient design execution on higher-performing stages.

Results

- Design adjustments on the targeted underperforming stages led to \$1.53 MM in cost savings through reductions in time on location, fluid usage, and chemical consumption.
- + A 30% uplift in 4 month production is observed across the 19well set when compared to 600 offset wells (Jan 2020+ vintage).
- Real-time measurement and actionability standardized operational decision making, reduced performance variability and improved overall capital efficiency.

Basin – Delaware

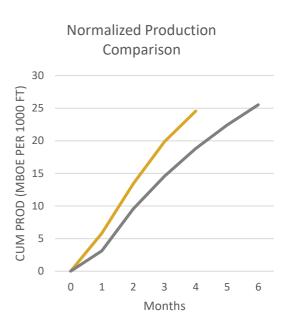
Formation – Wolfcamp A, B & D

– 2nd Bone Spring

Location – Reeves County, TX

– Loving County, TX

Producing Well Type – Oil



FracPLAYBOOK (19) Area Offsets (600)

Realized Capital Savings

\$1.53 MM

Balancing Operational Efficiency with Fracture Effectiveness

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